

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS
(in thousands, except per share data)

	Fiscal 2007	Fiscal 2008	Fiscal 2009
	12 mos.	12 mos.	6 mos.
Net sales	\$ 182,304	\$ 181,885	\$ 97,289
Cost of sales	73,290	78,652	42,652
Gross margin	109,014	103,233	54,637
Gross margin percentage	59.8%	56.8%	56.2%
Operating expenses:			
Research and development	43,961	48,484	22,469
Selling, general and administrative	51,755	53,554	23,600
Restructuring and other costs	1,106	10,542	-
Acquired in-process research and development expenses	1,925	1,761	-
Impairment of goodwill and other intangibles	4,290	3,657	-
Provision for Litigation expenses	-	-	1,771
Total operating expenses	103,037	117,998	47,840
Income (loss) from operations	5,977	(14,765)	6,797
Realized gain (loss) on marketable equity securities	193	-	-
Interest income and (expense), net	13,146	12,068	1,573
Other income (expense), net	177	(104)	143
Income (loss) before income taxes	19,493	(2,801)	8,513
Provision (benefit) for income taxes	(8,402)	3,045	20
Net income (loss)	\$ 27,895	\$ (5,846)	\$ 8,493
Basic income per share:	\$ 0.32	\$ (0.07)	\$ 0.13
Diluted income per share:	\$ 0.31	\$ (0.07)	\$ 0.13
Basic weighted average common shares outstanding	87,643	87,967	65,775
Diluted weighted average common shares outstanding	88,805	87,967	66,352

Please refer to the SEC website for all SEC filings