

**CIRRUS LOGIC, INC.**  
**CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS**  
(unaudited)  
(in thousands, except per share data)

|   | Fiscal Year 2007 |                  |                  |                  | Fiscal Year 2008 |                  |                  |                  | Fiscal Year 2009 |                  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | Jun. 24,<br>2006 | Sep. 23,<br>2006 | Dec. 30,<br>2006 | Mar. 31,<br>2007 | Jun. 30,<br>2007 | Sep. 29,<br>2007 | Dec. 29,<br>2007 | Mar. 29,<br>2008 | Jun. 28,<br>2008 | Sep. 27,<br>2008 |
| Net sales   | \$ 45,181        | \$ 48,179        | \$ 45,297        | \$ 43,647        | \$ 41,124        | \$ 47,034        | \$ 48,905        | \$ 44,822        | \$ 44,011        | \$ 53,278        |
| Cost of sales   | 18,021           | 20,014           | 17,886           | 17,369           | 16,759           | 20,213           | 21,565           | 20,115           | 19,360           | 23,292           |
| Gross margin  | 27,160           | 28,165           | 27,411           | 26,278           | 24,365           | 26,821           | 27,340           | 24,707           | 24,651           | 29,986           |
| Gross margin percentage                               | 60.1%            | 58.5%            | 60.5%            | 60.2%            | 59.2%            | 57.0%            | 55.9%            | 55.1%            | 56.0%            | 56.3%            |
| Operating expenses:                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Research and development                              | 11,670           | 10,103           | 11,190           | 10,998           | 10,913           | 12,051           | 13,194           | 12,326           | 11,605           | 10,864           |
| Selling, general and administrative                   | 11,091           | 12,389           | 13,478           | 14,797           | 12,981           | 12,819           | 14,450           | 13,304           | 12,003           | 11,597           |
| Restructuring and other costs                         | -                | (428)            | 1,013            | 521              | -                | -                | (1,553)          | 12,095           | -                | -                |
| Acquired in-process research and development expenses | -                | -                | 1,925            | -                | -                | 1,761            | -                | -                | -                | -                |
| Impairment of goodwill and other intangibles          | -                | -                | -                | 4,290            | -                | 3,657            | -                | -                | -                | -                |
| Provision for Litigation Fees                         | -                | -                | -                | -                | -                | -                | -                | -                | -                | 1,771            |
| Total operating expenses                              | 22,761           | 22,064           | 27,606           | 30,606           | 23,894           | 30,288           | 26,091           | 37,725           | 23,608           | 24,232           |
| Income (loss) from operations                         | 4,399            | 6,101            | (195)            | (4,328)          | 471              | (3,467)          | 1,249            | (13,018)         | 1,043            | 5,754            |
| Realized gain (loss) on marketable equity securities  | 193              | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| Interest income and other, net                        | 2,965            | 3,154            | 3,615            | 3,412            | 3,507            | 3,180            | 2,970            | 2,411            | 936              | 637              |
| Other income (expense), net                           | 55               | (25)             | 76               | 71               | 26               | (30)             | (27)             | (73)             | 195              | (52)             |
| Income (loss) before income taxes                     | 7,612            | 9,230            | 3,496            | (845)            | 4,004            | (317)            | 4,192            | (10,680)         | 2,174            | 6,339            |
| Provision (benefit) for income taxes                  | (213)            | (97)             | 32               | (8,124)          | 15               | 15               | 10               | 3,005            | 36               | (16)             |
| Net income (loss)                                     | \$ 7,825         | \$ 9,327         | \$ 3,464         | \$ 7,279         | \$ 3,989         | \$ (332)         | \$ 4,182         | \$ (13,685)      | \$ 2,138         | \$ 6,355         |
| Basic income (loss) per share:                        | \$ 0.09          | \$ 0.11          | \$ 0.04          | \$ 0.08          | \$ 0.05          | \$ -             | \$ 0.05          | \$ (0.16)        | \$ 0.03          | \$ 0.10          |
| Diluted income (loss) per share:                      | \$ 0.09          | \$ 0.11          | \$ 0.04          | \$ 0.08          | \$ 0.04          | \$ -             | \$ 0.05          | \$ (0.16)        | \$ 0.03          | \$ 0.10          |
| Basic weighted average common shares outstanding      | 87,196           | 87,553           | 87,756           | 88,076           | 88,490           | 88,998           | 89,068           | 85,310           | 66,622           | 64,971           |
| Diluted weighted average common shares outstanding    | 88,759           | 88,499           | 88,725           | 89,333           | 89,669           | 88,998           | 89,533           | 85,310           | 67,213           | 65,317           |

*Please refer to the SEC website for all SEC filings*

*Certain amounts from the prior year have been reclassified to conform with current year presentation.*